

## Top-10 IPOs, US exchanges, by deal value, in January 2025 (excluding SPACs)

Listing date	Company	Deal value US\$ million	Issuer country	Industry	Exchange
January 23, 2025	Venture Global Inc.	1,750	United States	Oil & Gas	New York Stock Exchange (NYSE)
January 27, 2025	Smithfield Foods Inc.	572	United States	Food & Beverage	NASDAQ US
January 15, 2025	Flowco Holdings Inc.	491	United States	Oil & Gas	New York Stock Exchange (NYSE)
January 30, 2025	Metsera Inc.	316	United States	Healthcare	NASDAQ US
January 30, 2025	Infinity Natural Resources Inc.	305	United States	Oil & Gas	New York Stock Exchange (NYSE)
January 29, 2025	Beta Bionics Inc.	235	United States	Healthcare	NASDAQ US
January 30, 2025	Maze Therapeutics Inc.	140	United States	Healthcare	NASDAQ US
January 28, 2025	MSC Income Fund Inc.	98	United States	Finance	New York Stock Exchange (NYSE)
January 21, 2025	Diginex Ltd	11	Hong Kong (China)	Computers & Electronics	NASDAQ US
January 13, 2025	Uni-Fuels Holdings Ltd	10	Singapore	Transportation	NASDAQ US

Source: Mergermarket (Dealogic)