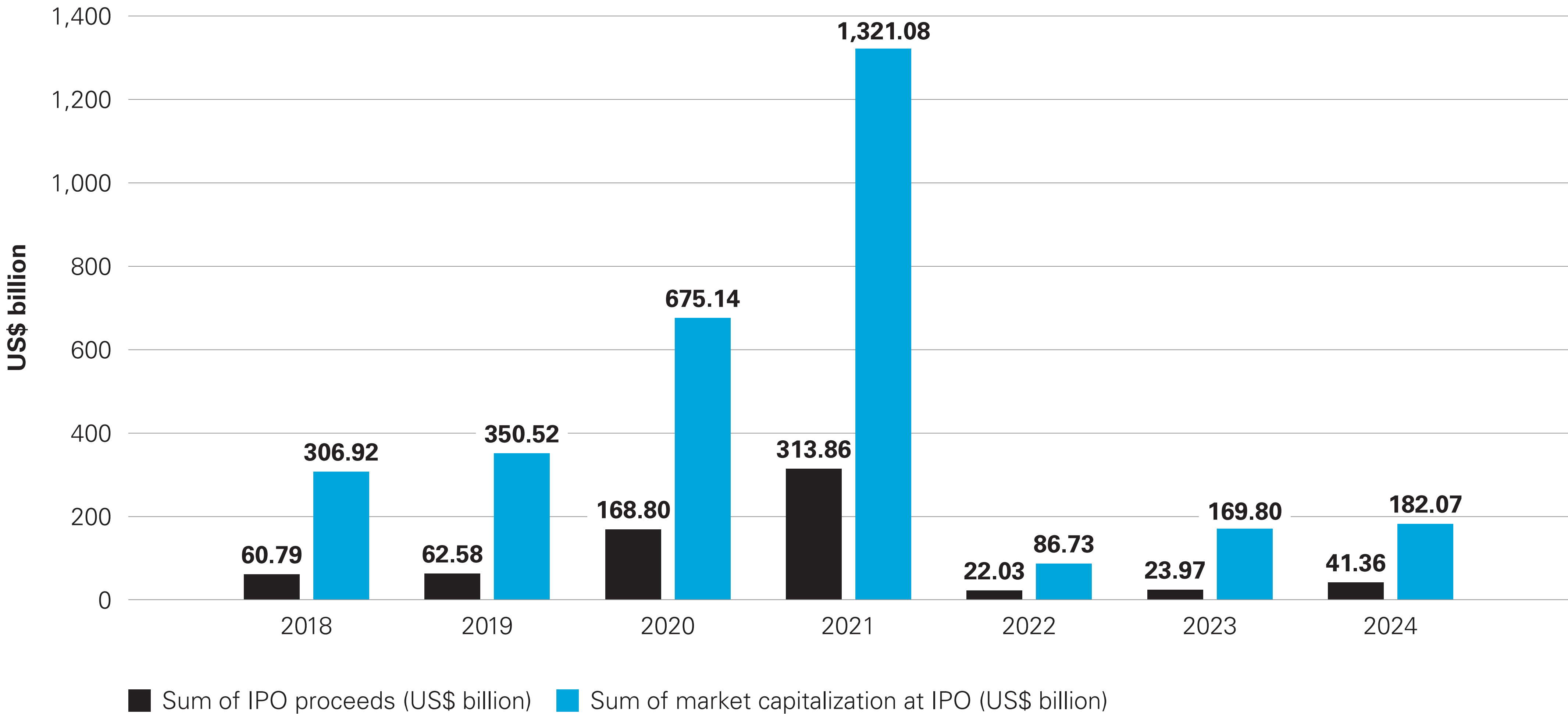


US IPO deal value and market value, 2018 – 2024



Source: Mergermarket (Dealogic)