Will you need to file?

Material connection to Australia?

Does the target "carry on a business in Australia" or have plans to carry on a business in Australia — No ⟶ No filing

Yes ↓

Notifiable acquisition?

Is the target a listed entity or an entity with >50 shareholders — Yes ⟶ Will the acquisition result in a shareholding of greater than 20% — No ⟶ No filing

No ↓ | Yes ↓

Does the acquisition confer control? — No ⟶ No filing

Yes ↓

Filing thresholds - medium to large sized mergers

Is the combined Australian turnover of the merger parties (including the acquirer group) >AUD200 million — Yes ⟶ Is either the Australian turnover for each of at least two merger parties >AUD50 million or the global transaction value >AUD250 million — Yes ⟶ Filing required

No ↓ (from AUD250 million box)

Is the cumulative Australian turnover from acquisitions in the same or substitutable goods or services over the previous 3 year period >AUD50 million — Yes ⟶ Filing required — No ⟶ No filing

No ↓ (from AUD200 million box)

Filing thresholds - very large acquirers

Is the Australian turnover of the acquirer group >AUD500 million — Yes ⟶ Is the Australian turnover for each of at least two of the merger parties >AUD10 million — Yes ⟶ Filing required — No ⟶ No filing

No ↓

Is the cumulative Australian turnover from acquisitions in the same or substitutable goods or services over the previous 3 year period >AUD10 million — Yes ⟶ Filing required — No ⟶ No filing