

Five ways in which fintechs can lead the way in compliance best practices across Latin America

With innovation at their core, fintech businesses embracing strong compliance programs can secure strategic advantages on the path to the international stage.

- 1.** Foster a compliance culture from top-down by taking advantage of existing transparent connections between leadership and team members through the use of technology, making leadership more present and accessible than in more conventional business models.

- 2.** Make full use of interconnectedness across business functions to design and craft policies, procedures, controls and systems to prevent unlawful conduct. Compliance is a shared responsibility.

- 3.** Utilize the benefits of the modern work landscape by importing expert knowledge from compliance professionals hired from other regions.

- 4.** Assimilate compliance best practices in every new geographical market, as compliance programs can be used as a defense in many jurisdictions.

- 5.** Leverage technology—cloud computing, data visualization, AI and machine learning—to innovate compliance processes and detect red flags that otherwise would have gone unnoticed with traditional screening methods.
