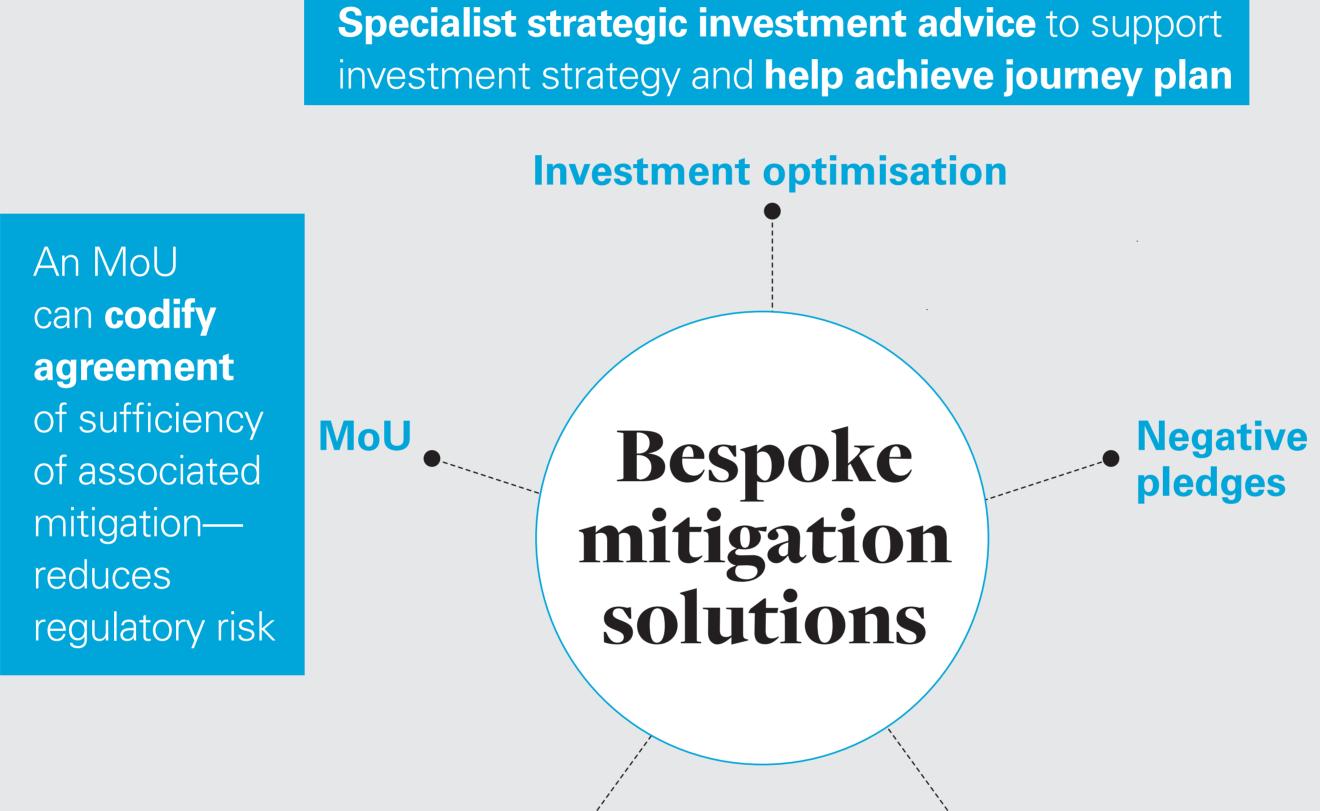
Potential bespoke mitigation solutions

In light of the changing regulatory landscape, a tailored solution is likely to be required to facilitate desired corporate activity.



End-game planning

Documented agreement with the trustees on a targeted end-state for **the scheme** (i.e., an insurance solution)

Source: Cardano

Undertakings to mitigate scheme risks. Risk management solution **may** restrict day 1 cash funding requirement for corporate

Non-cash funding

Improve scheme security whilst minimising liquidity strain on corporate. **Covenant enhancing whilst facilitating** corporate flexibility